

PRESS RELEASE

On Founders' Day, Federal Bank backs Mookkannoor to become India's cleanest pin-code

On the 106th birth anniversary of its esteemed Founder Shri. K P Hormis, Federal Bank inaugurated the '*Mookkannoor Mission*', a significant initiative under the Swachh Bharat Abhiyan. Mookkannoor, a village in Ernakulam district of Kerala is the birthplace of the Founder. The Bank adopted Mookkannoor and a comprehensive plan including digitization of the entire village, a cleanliness drive that includes Waste Management, Tree Plantation, Community Development, Renewable Energy projects etc. will be implemented in stages.

The programme named "Mookkannoor Mission" was launched by Shyam Srinivasan, MD & CEO of the Bank at Sacred Heart English Medium School, Mookkannoor. Biju Palatty, President, Mookkannoor Grama Panchayat presided over the function.

During the inaugural, Shyam Srinivasan, MD & CEO, Federal Bank expressed his thoughts, "This is a dream project not only for the residents of Mookkannoor but also for Federal Bank. Mookkannoor should become the primary place for the cleanest, greenest and the most sophisticated places in the country. In the India's story of transformation, if ever a chapter on cleanliness is written – Mookkannoor should become the shining example of how transformation can happen. Federal Bank believes Pincodes don't matter, only your spirit, your intention and the effort matters. The Bank, guided by the Founder's vision stands true to its principles of integrity and sustainability".

T P Mathai, President of the Society welcomed the gathering. Raju Hormis, Trustee, Federal Bank Hormis Memorial Foundation delivered the Oath of cleanliness. Rev. Bro (Dr) Varghese Manjaly, Superior General, CST Congregation and P V Mohanan, Member of Mookkannoor Grama Panchayath delivered felicitation and Xavier Gregory, General Convener of the implementation committee delivered vote of thanks. During the event, key of e-auto was handed over by Ajith Kumar K K, Chief Human Resources Officer, Federal Bank and bio bins were distributed to the ward members by Federal Bank officials.

The project is designed to be implemented in three phases over three years under the guidance of the Panchayat and K P Hormis Educational and Charitable Society. The areas which are considered for support are given below:

Swachh Bharat & Sanitation: Implementation of Waste Management, Processing & Disposal of plastic & e-waste, and construction of toilets at various locations.

Environmental Sustainability: Planting saplings at multiple locations, cultivating garden bushes along roadsides, and promoting green practices.

Community & Social Service: Supporting a Geriatric Care Centre with necessary equipment, constructing bus shelters, promoting Traffic Awareness for reducing road accidents, providing drinking water facilities, installing CCTV systems, and upgrading the existing library.

Renewable Energy: Installation of a 10 KW Solar power plant at the PHC, supporting an e-charging station for autos/four-wheelers, and converting existing streetlights to solar power.

As part of its Founder's Day celebrations, the Bank initiated several activities across India including announcement of Federal Bank Hormis Memorial Foundation Scholarship across 6 states, Blood Donation Drive and Cloth Donation Drive for the staff members, initiation of two new Federal Skill Academies at Ambattur in Chennai and Belagavi in Karnataka, Foundation batch inauguration at the Coimbatore and Kolhapur branches of Federal Skill Academy with Coimbatore specifically starting the first-ever tailoring batch, opening of seven new branches at different States etc.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.